

Once you understand the importance of working with a fee-only financial planner, you will also need to choose which fee structure best fits your unique needs. Here is the information (and the jargon) you will need to make an informed decision:

1. **Assets Under Management (AUM)**
2. **Retainer or Flat Fee**
3. **Hourly** rate planning

AUM fees are the most comprehensive way to work with us at Financial Life Designs LLC. These fees include all aspects of wealth management and are determined as a percentage of the value of your portfolio. This is a simple way to calculate fees. There is a minimum amount of assets needed for this service.

A **retainer** or **flat fee** approach means you pay a predetermined fee for work done for you during a one-year time period. This contract includes Wealth planning, but no investment management or specific investment recommendations. You may renew each year your planning needs exist. Rates depend upon the complexities of your plan.

Hourly rate planning is easy to explain. You pay by the hour for time spent working together. The rate charged is \$250 per hour.

In all cases the staff of Financial Life Designs LLC are members of NAPFA and fiduciaries working with you to meet your goals.